



FINANCIAL REVIEW

Income and Expenditure (Million Yuan)

Categories	FY 2005	FY 2006	FY 2007	FY 2008
INCOME				
Government Grants	9.854	10.494	36.553	40.504
Infrastructure	36.000	4.000	0	0*
Admissions & Services	22.731	27.993	26.801	25.776
Grants for Research	18.466	20.201	18.250	26.637
Miscellaneous	0.408	0.696	0.582	0.417
Sum	87.462	63.384	82.186	93.334
EXPENDITURE				
Staff Costs	24.726	33.650	36.448	41.196
Maintenance	4.645	2.080	0.803	0.673
General and Admin. Expenses	3.752	6.647	4.029	1.687
Infrastructure	11.000	7.740	16.753	38.548
Equipment	4.692	4.396	10.014	16.041
Research & Horticulture	13.279	17.817	22.834	21.182
Miscellaneous	1.206	1.002	1.121	0.050
Sum	63.300	73.332	92.029	119.377

* Note: XTBG has borrowed bank loans of 70 million Yuan for the construction of the new research center, the financial account are not included in the budget.